

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

| OMB APPROVAL | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| | | | |
|---|---|--|--|
| 1. Name and Address of Reporting Person* <u>FERRARI RICHARD M</u> (Last) (First) (Middle) <u>C/O PULMONX CORPORATION</u> <u>700 CHESAPEAKE DRIVE</u> (Street) <u>REDWOOD CITY CA 94063</u> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>09/30/2020</u> | 3. Issuer Name and Ticker or Trading Symbol <u>Pulmonx Corp [LUNG]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year) <u>09/30/2020</u> |
| 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 10,832 | I | See Footnote ⁽¹⁾ |

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series A-1 Preferred Stock | (2) | (2) | Common Stock | 26,266 | (2) | I | See Footnote ⁽¹⁾ |
| Series B-1 Preferred Stock | (2) | (2) | Common Stock | 675,227 | (2) | I | See Footnote ⁽¹⁾ |
| Series C-1 Preferred Stock | (2) | (2) | Common Stock | 327,560 | (2) | I | See Footnote ⁽¹⁾ |
| Series D-1 Preferred Stock | (2) | (2) | Common Stock | 126,603 | (2) | I | See Footnote ⁽¹⁾ |
| Series E-1 Preferred Stock | (2) | (2) | Common Stock | 65,833 | (2) | I | See Footnote ⁽¹⁾ |
| Series G-1 Preferred Stock | (2) | (2) | Common Stock | 3,030 | (2) | D | |

Explanation of Responses:

1. The shares are directly held by De Novo Ventures III Liquidating Trust ("De Novo"). The Reporting Person, along with Fred Dozier and Joseph Mandato, and Jay Watkins are the trustees of De Novo and exercise shared voting and dispositive control over the shares held by De Novo.

2. Each share of Preferred Stock automatically converts on a one-for-one basis into Common Stock at any time at the holder's election and automatically upon the closing of the Issuer's initial public offering, for no additional consideration. The Preferred Stock has no expiration date.

Remarks:

/s/ Mark Weeks, Attorney-
In-Fact 10/02/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.